Amendment: D19

STATE PORTS AUTHORITY

Representative **STAVRINAKIS** proposes the following amendment:

NEW

88.jpo (SPA: Jasper Ocean Terminal Port Facility Infrastructure Fund) There is created within the State Ports Authority the Jasper Ocean Terminal Port Facility Infrastructure Fund. The State Ports Authority shall maintain the Jasper Ocean Terminal Port Facility Infrastructure Fund and any funds appropriated in this act for this purpose shall be deposited into this account. This fund shall be separate and distinct from the General Fund and interest accrued by the fund must remain in the fund. This fund must be used exclusively by the State Ports Authority for capital infrastructure expenditures supporting the development of the Jasper Ocean Terminal Port facility, including, but not limited to, roads, utilities, dredge disposal areas, and acquisition of property and property rights (such as easements, rights-of-way, and licenses). Absent written consent from the Governor, Chairman of Senate Finance, and Chairman of Ways and Means, the State Ports Authority may not expend or commit an amount from this Infrastructure Fund that exceeds the amount of appropriated or designated funds by the State of Georgia, Georgia Ports Authority, or similarly situated governmental obligation from the State of Georgia committed to the infrastructure development of the Jasper Ocean Terminal Port facility and supporting infrastructure. These funds shall be carried forward from the prior fiscal year into the current fiscal year and must be used for the same purpose.